WHAT IS CLAIMED:

1. A method for preparing an ester from a compound having a structure that comprises a conjugated diene, the method comprising:

providing a solution containing at least one alkanoic acid of the formula R_1CO_2H wherein R_1 is a C_1 to C_7 alkyl group and having a K_a relative to water of less than 10^{-4} ;

heating the solution to a temperature in excess of 100°C;

adding the compound having the structure that comprises a conjugated diene to the solution to form a reaction mixture while maintaining said alkanoic acid in a molar concentration greater than that of the compound to produce an ester derivative of the compound.

- 2. The method of claim 1 wherein the alkanoic acid is acetic acid, the compound is myrcene or isoprene and the esters are geranyl acetate/neryl acetate mixture or prenyl acetate respectively.
- 3. The method of claim 1 wherein the compound is added to the solution prior to, during, or after the heating of the solution.
- 4. The method of claim 2 wherein isoprene or myrcene is added to the liquid reaction mixture in a dropwise fashion.
- 5. The method of claim 1 wherein the solution comprises a mixture of alkanoic acids.
- 6. The method of claim 1 wherein the liquid solution further comprises a base having a forumula $(R_2CO_2)M$ wherein R_2 is C-1 to C-7 alkyl, M is a group I cation and R_2 can be the same or different than R_1 .

- 7. The method of claim 6 wherein the base is selected from the group consisting of sodium acetate, potassium acetate and sodium propionate.
- 8. The method of claim 1 wherein R₁CO₂H is acetic acid, the compound is isoprene, and the reaction is conducted in a pressurized vessel.
- 9. The method of claim 1 wherein R₁CO₂H is selected from the group consisting of acetic acid, propionic acid, butyric acid, isobutyric acid, isovaleric acid and mixtures thereof and the compound is myrcene.
- 10. The method of claim 1 wherein the reaction mixture is maintained in a pressurized vessel at a temperature ranging from about 115°C to about 175°C during and after the adding of the compound.
- 11. The method of claim 1 wherein said liquid solution further comprises a non-basic organic co-solvent.
- 12. The method of claim 11 wherein the co-solvent is selected from the group consisting of methylbenzene, butyl ether, chlorobenzene, 1,4-dimethylbenzene, methoxybenzene, cyclohexanone, butyl acetate and mixtures thereof.
- 13. The method of claim 12 wherein the alkanoic acid is acetic acid and the compound is myrcene.
- 14. The method of claim 1 wherein said liquid solution comprises a mixture of carboxylic acids including acetic acid and the compound is myrcene.

- 15. The method of claim 14 wherein the liquid solution further comprises a carboxylic acid selected from the group consisting of butyric acid, isobutyric acid and mixtures thereof.
- 16. The method of claim 15 wherein the liquid solution further comprises a non-basic organic co-solvent.
- 17. The method of claim 16 wherein the co-solvent is selected from the group consisting of methoxybenzene, chlorobenzene, methylbenzene, butyl acetate, 1,4-dimethylbenzene, butyl ether and mixtures thereof.
- 18. The method of claim 15 wherein the reaction mixture is maintained in a pressurized vessel at a temperature in excess of 100°C.
- 19. The method of claim 8 wherein said reaction mixture also contains a non-basic organic co-solvent.
- 20. The method of claim 19 wherein the co-solvent is selected from the group consisting of isopropyl acetate, 2-butanone, toluene and mixtures thereof.
- 21. A method for preparing geranyl and neryl esters from myrcene comprising:

providing a solution containing at least one alkanoic acid of the formula R_1CO_2H wherein R_1 is a C_1 to C_7 alkyl group and having a K_a of less than 10^{-4} ;

heating the solution;

adding myrcene to the solution to form a reaction mixture while maintaining the alkanoic acid in a molar concentration greater than that of the myrcene to produce a geranyl ester/neryl ester mixture.

- 22. The method of claim 21 wherein the myrcene is added to the solution prior to, during or after the heating of the solution.
- 23. The method of claim 21 wherein myrcene is added to the solution in a dropwise fashion.
- 24. The method of claim 21 wherein the solution comprises a mixture of alkanoic acids.
- 25. The method of claim 21 wherein the liquid solution further comprises a base having a forumula $(R_2CO_2)M$ wherein R_2 is C-1 to C-7 alkyl, M is a group I cation and R_2 can be the same or different than R_1 .
- 26. The method of claim 25 wherein the base is selected from the group consisting of sodium acetate, potassium acetate or sodium propionate.
 - 27. The method of claim 21 wherein R₁CO₂H is acetic acid.
- 28. The method of claim 21 wherein R₁CO₂H is selected from the group consisting of acetic acid, propionic acid, butyric acid, isobutyric acid, isovaleric acid and mixtures thereof.
- 29. The method of claim 21 wherein the reaction mixture is maintained in a pressurized vessel at a temperature in excess of 100°C before, during or after the adding of the myrcene.
- 30. The method of claim 21 wherein said liquid solution further comprises a non-basic organic co-solvent.

- 31. The method of claim 30 wherein the co-solvent is selected from the group consisting of methylbenzene, butyl ether, chlorobenzene, 1,4-dimethylbenzene, methoxybenzene, cyclohexanone, butyl acetate and mixtures thereof.
- 32. The method of claim 21 wherein said the at least one alkanoic acid is acetic acid.
- 33. The method of claim 32 wherein the liquid solution further comprises a carboxylic acid selected from the group consisting of butyric acid, isobutyric acid and mixtures thereof.
- 34. The method of claim 32 wherein the liquid solution further comprises a non-basic organic co-solvent.
- 35. The method of claim 34 wherein the co-solvent is selected from the group consisting of methoxybenzene, chlorobenzene, methylbenzene, butyl acetate, 1,4-dimethylbenzene, butyl ether and mixtures thereof.
- 36. The method of claim 32 wherein the reaction mixture is maintained in a pressurized vessel at a temperature in excess of 100°C.
- 37. A method for preparing a prenyl ester from isoprene comprising:

providing a solution containing at least one alkanoic acid of the formula R_1CO_2H wherein R_1 is a C_1 to C_7 alkyl group and having a K_a of less than 10^{-4} ;

heating the solution;

adding the isoprene to the solution before, during or after the heating to form a reaction mixture within a pressurized vessel while maintaining said alkanoic

acid in a molar concentration greater than that of the isoprene to produce a prenyl ester.

- 38. The method of claim 37 wherein the isoprene is added to the reaction mixture in a dropwise fashion.
- 39. The method of claim 37 wherein the solution comprises a mixture of alkanoic acids.
 - 40. The method of claim 37 wherein R₁CO₂H is acetic acid.
- 41. The method of claim 37 wherein said liquid solution further comprises a non-basic organic co-solvent.
- 42. The method of claim 41 wherein the co-solvent is selected from the group consisting of methylbenzene, ethyl acetate, isopropyl acetate, 2-butanone, and mixtures thereof.
- 43. The method of claim 37 wherein the liquid solution further comprises a base having a formula $(R_2CO_2)M$ wherein R_2 is C-1 to C-7 alkyl, M is a group I cation and R_2 can be the same or different than R_1 .
- 44. The method of claim 43 wherein the base is selected from the group consisting of sodium acetate, potassium acetate and sodium propionate.